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Report of the Board of Directors

YEAR ENDING DECEMBER 31, 1919

AMERICAN ACADEMY OF POLITICAL AND SOCIAL SCIENCE

I. REVIEW OF THE ACADEMY'S ACTIVITIES

When in April, 1917, the United States entered the great war the officers of the Academy felt considerable misgivings with reference to the work of the Academy during the war period. Events have shown, however, that these misgivings were without foundation, as the activity during the war was even more intense and the extension of its influence more rapid than during normal times. The new problems which confronted the country—problems not only unprecedented in magnitude but also of a very different character from those which the country had to face during the earlier period of its history—made it all the more important that a national organization such as the Academy should present to the people of the United States accurate data upon which to base a judgment with reference to national policy.

The close of the war has brought us face to face not only with new problems of international readjustment, but also with the necessity of economic and social reorganization, the full import of which is but dimly seen at the present time. In such a period the Academy is called upon to play a most important part and the officers of the organization desire to have the members of the Academy participate in the responsibilities that this situation involves.

Every member of the Academy owes a debt of gratitude to the editor-in-chief of the Academy's publications, Dr. Clyde L. King, and to his associates for the high standard maintained by the Academy publications. With each year the influence of these publications on the opinion of the country is being strengthened and it is no exaggeration to say that large bodies of citizens depend on them for enlightenment and guidance.

Your Board desires again to call attention to the pressing need of an endowment fund which will enable the Academy to conduct special investigations on a much larger scale than has been possible heretofore, and will also enable the expanding work of the Academy to be properly housed.

II. Publications

During the year 1919 the Academy published the following:

A Reconstruction Labor Policy (January)

Industries in Readjustment (March)

International Economics (May)

International Reconstruction (July)

Modern Manufacturing (September)

The Railroad Problem (November)

TTT. MEETINGS

In 1919 the Academy held the following meetings:

January 25—Labor's Policy during Reconstruction

May 2 and 3 (23rd Annual Meeting)—International Reconstruction

October 18—The Nation and the Railroads

November 29—Problems confronting the Working Women of the World

IV. MEMBERSHIP

During 1919 we admitted into the Academy 1,308 new members and 195 new This is the largest number of new members, and the largest number of new subscribers admitted in any one year on record. The total of new members and new subscribers represents an increase of 38 per cent over any previous year. During the year we lost by resignation 444 members and 28 subscribers. This represents a smaller percentage of resignations than for any previous year. The membership of the Academy on December 31, 1919, was 6,624, with a subscription roll of 1,288, making a total roll of 7,912. The membership and subscription for 1919 represent a total gain over 1918 of 961. Of the 7.912 members and subscribers, 1,616 were in Philadelphia, 5,986 outside of Philadelphia and 310 foreign. Of the 310 foreign, 27 were added during 1919. During the year the Academy lost through death 70 of its members five of whom were life members.

Foreign

Sir E. H. Holden Dr. Victorino de la Plaza

Thomas Abercrombie Welton

*Maurice Bellom

R. H. Inglis Palgrave

Philadelphia

J. Sellers Bancroft Charles J. Bender Charles A. Brinley Wilson H. Brown Richard M. Cadwalader Howard W. DuBois George S. Fox William Gorman Dr. William H. Greene

Joseph F. Bartlett

George M. Booth

Andrew Bryson

Coke K. Burns

Rt. Rev. F. K. Brooke

A. Benton

William B. Hackenburg Frederick L. Lane John B. Morgan Laura N. Platt Frank P. Prichard *Elizabeth S. Roberts Kenton Saulnier John Sparhawk, Jr. D. A. Waters

Outside

*Andrew Carnegie Dwight Clark Horace E. Deemer Edwin T. Earl Howard P. Eells Mrs. Caleb E. Burchenal Henry D. Estabrook E. B. Field

* Life member.

*J. B. Finley
T. B. Fitzpatrick
Dr. Merrill P. Freeman

Dr. Merrill P. Freema C. A. Griscom Joseph K. Gwynn Edith V. Hagert Paul Herriott Charles F. Hoerr Russell S. Hubbard Walter D. Karcher

V. M. Kine
G. Lavaguino
C. Lombardi
Paul Lüpke
Charles H. Mann

Charles H. Manning John B. McKilligan

W. W. Mitchell

*Louis Mohr T. M. Morgan Edward D. Page

James Laughlin Phillips
Dr. Wm. Mecklenburg Polk

James F. Post George G. Rohlig Wallace H. Rowe

P. A. Small
Sam Ferry Smith
Francis J. Torrance
Louis A. Vallee

Frederick B. Van Vorst

Henry Warden

Edward Hunter Williams

E. C. Witherby

The death of these members has deprived the Academy of some very warm friends and enthusiastic workers.

V. FINANCIAL CONDITION

The receipts and expenditures of the Academy for the fiscal year just ended are clearly set forth in the treasurer's report. The accounts were submitted to Messrs. E. P. Moxey & Co. for audit, and copy of their statement is appended herewith.

In order to lighten the burden of expense incident to the Annual Meeting a fund of \$1,135 was raised. The Board desires to take this opportunity to express its gratitude to the contributors to this fund.

VI. CONCLUSION

Your Board desires again to point out the great possibilities of public usefulness which each member of the Academy enjoys in contributing within the measure of his power toward the extension of the influence of our organization. The officers of the Academy can do little if they are not assured of the warm and earnest coöperation of every member. A national organization with members in all sections of the country can make its influence felt throughout the nation, but this can only be done when the members are keenly alive to the importance of coöperating with the officers in strengthening the Academy's work. With such coöperation we may look forward to the ever broadening influence of our organization.

^{*} Life member.

January 12, 1920.

CHARLES J. RHOADES, ESQ., TREAS.,

American Academy of Political and Social Science,

Philadelphia,

Dear Sir: We herewith report that we have audited the books and accounts of the American Academy of Political and Social Science for its fiscal year ended December 31, 1919.

We have prepared and submit herewith statement of receipts and disbursements during the above indicated period, together with statement of assets as at December 31, 1919.

The receipts from all sources were verified by a comparison of the entries for same appearing in the Treasurer's cash book with the record of bank deposits and were found to be in accord therewith.

The disbursements, as shown by the cash book, were supported by proper vouchers. These vouchers were in the form of cancelled paid checks or receipts for moneys expended. These were examined by us and the correctness of the payments verified.

The investment securities listed in the statement of assets were examined by us and were found to be correct and in accord with the books.

As the result of our audit and examination we certify that the statements submitted herewith are true and correct.

Yours respectfully,

EDWARD P. MOXEY & Co., Certified Public Accountants.

Balance Cash on Hand January 1, 1919			\$7,567.50	
Receipts				
Members' Dues		\$27,415.79		
Special Donations		1,135.00		
Subscriptions:				
Individuals	\$667.80			
Libraries	595.45			
Agents	2,924 . 55	4,187.80		
Sales of Publications		4,666.22		
Interest on Investments and Bank Balance		5,127.35		
Investments Matured		10,000.00	52,532 .16	
			\$60,099.66	
Disbursements				
Office Expense:				
Office Salaries	\$4,076.01			
Special Clerical Services	68.69			
Supplies and Repairs	463.09			
Stationery and Printing	177.18			
Telephone and Telegraph	388.18			
Postage	578.40			
Freight, Express and Carfare	18.96			
General Expense	1,000.06	\$6,770 . 57		

Philadelphia Meetings:			
Salaries	\$1,180.37		
Hall Rents	752.50		
Stationery, Engraving and Printing	1,295.32		
Expenses of Speakers	426.40		
Postage	308.61		
Telephone and Telegraph	33.60		
Carfare, Newspapers, etc	127.83	4,124.63	
Publicity Expense:			
Salaries	\$1,969.01		
Pamphlets, Card, etc	570.53		
Postage	1,343.71		
Stationery, Supplies and Repairs	1,145.31		
Telephone	1.00	5,029.56	
Publication of Annals:			
Salaries	\$2,329.00		
Printing	10,864.13		
Reprints	1,346 . 20		
Binding	802.61		
Postage	1,959.96		
Advertising	925.00		
Stationery and Supplies	543.76		
Freight, Express, Carfare and Sundries	78.20		
Telephone and Telegraph	240.96		
Storage and Insurance	7.72	19,097.54	
Membership:			
Salaries	\$2,295.48		
Stationery and Supplies	260.32		
Postage	260.60		
Sundries	25.67	2,842.07	
Investments:			
Purchased	\$14,250.00		
Interest, Premiums and Commissions	192.09	14,442.09	\$52,306.46
Balance December 31, 1919.			\$7,793.20
Assets			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Investments (book value)			\$109,755.77
Cash:			
In Academy Office		\$300.00	
In Treasurer's Hands:		•	
Centennial National Bank		200.00	
Girard Trust Company		7,293.20	7,793.20
	•		\$117,548.97